

SUNBRIGHT DEVELOPERS PRIVATE LIMITED

E Mail : gangulybiswadeep@yahoo.com

CIN - U70102WB2013PTC194398

BALANCE SHEET AS ON 31ST MARCH 2023

	Particulars	NOTE No.	As at 31st March 2023 (Amount In Hundred)	As at 31st March 2022 (Amount In Hundred)
I.	EQUITY AND LIABILITIES			
(1)	Shareholder's Funds			
	(a) Share Capital	3	1,000.00	1,000.00
	(b) Reserves and Surplus	4	(37,354.42)	(15,710.71)
	(c) Money received against share warrants			
(2)	Share application money pending allotment			
(3)	Non-current liabilities			
	(a) Long-term borrowings	5	76,561.79	76,561.79
	(b) Deferred tax liabilities (net)		572.96	-
	(c) Other Long-term liabilities			
	(d) Long-term provisions	6	-	-
(4)	Current Liabilities			
	(a) Short-term borrowings			
	(b) Trade payables	7		
	(i) Total outstanding dues of micro enterprises and small enterprises		8,177.29	7,443.69
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises			
	(c) Other current liabilities	8	3,38,108.53	1,21,098.16
	(d) Short-term provisions	6	-	717.77
	Total		3,87,066.15	1,91,110.70
II.	Assets			
(1)	Non-current assets			
	(a) Fixed assets	9		
	(i) Property, Plant & Equipment		9,133.98	11,761.36
	(ii) Intangible Assets		-	-
	(b) Long Term Loans & Advances	10	2,963.00	963.00
	(c) Deferred tax assets (net)		-	64.09
(2)	Current assets			
	(a) Trade receivables	11	-	-
	(b) Cash and cash equivalents	12	11,722.69	1,212.82
	(c) Other current assets	13	3,63,246.49	1,77,109.43
	Total		3,87,066.15	1,91,110.70

The Notes referred to above are an integral part of Balance Sheet and Profit and Loss Account.
Significant Accounting Policies and Notes on Accounts as Note '1-38'

As per my report of even date,
For D.Dey & Co.
Chartered Accountants
FRN- 332021E

Dibyendu Dey
Dibyendu Dey, ACA
Proprietor
Mem No. 313613
UDIN- 23313613BGXTCR4804



For Sunbright Developers Pvt. Ltd.

Biswadeep Ganguly

Director

For Sunbright Developers Pvt. Ltd.

Tulsi Ganguly

Place : Kolkata
Date : 08.09.2023

SUNBRIGHT DEVELOPERS PRIVATE LIMITED

Notes to the Financial Statements for the Period Ended 31st March, 2023

1. Corporate Information and Significant Accounting Policies

Corporate Information

Sunbright Developers Private Limited Company is a private Limited Company with registered office at 9A, Raja Basanta Roy Road, Kolkata - 700026 . The Company is in the business of real estate development and selling.

2. Significant Accounting Policies

a) Basis of Preparation of Financial Statements

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting following generally accepted accounting principles in India (Indian GAAP) and comply with the Accounting Standards issued by Institute of Chartered Accountants of India & notified under the Companies (Accounting Standards) Rules 2006 as amended and the relevant provisions of the Companies Act, 2013.

b) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities as at the date of financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from these estimates. Any revision to accounting estimates is recognized in the period in which the results are known/materialized.

c) Inventories

Inventories are valued at the lower of cost and the net realisable value after providing for obsolescence and other losses, where considered necessary.

d) Cash & Cash Equivalents

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

e) Revenue Recognition

Income from Sales

Revenue from business of real estate development and selling.

Other income

Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.

f) Taxation

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

g) Earnings per Share

The Earnings considered in ascertaining the company's EPS comprise of the net profit after tax, as per Accounting Standard 20 on "Earnings Per Share", issued by ICAI. The number of shares used in computing basic and diluted EPS is the weighted average number of shares outstanding during the period.

h) Treatment of Expenses

All expenses are accounted for on accrual basis.

i) Property, Plant & Equipment

Property, Plant & Equipment, except land are carried at cost less accumulated depreciation and impairment losses, if any. The cost of Property, Plant & Equipment includes interest on borrowings attributable to acquisition of qualifying Property, Plant & Equipment up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Machinery spares which can be used only in connection with an item of Property, Plant & Equipment and whose use is expected to be irregular are capitalised and depreciated over the useful life of the principal item of the relevant assets. Subsequent expenditure relating to Property, Plant & Equipment is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

Property, Plant & Equipment acquired and put to use for project purpose are capitalised and depreciation thereon is included in the project cost till commissioning of the project.

j) Depreciation and amortisation

Depreciation on assets has been provided on the basis of WDV Method at the rates and in the manner prescribed under Schedule II to the Companies Act, 2013.

k) Segment reporting

The Company has only one business & geographical segment namely viz. provision of services in India. In view of this no further disclosure is required to be made as per AS-17 on segment reporting.

l) Investments

Long term investments are carried at cost. However, provision is made for diminution in value (if any), other than temporary, on an individual basis. Cost of investments include acquisition charges such as brokerage, fees and duties.

m) Accounting for Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognized in terms of Accounting Standard 29 - Provisions, Contingent Liabilities and Contingent Assets (AS-29), notified by the Companies (Accounting Standards) Rules, 2006, when there is a present legal or statutory obligation as a result of past events, where it is probable that there will be outflow of resources to settle the obligation and when a reliable estimate of the amount of the obligation can be made. Contingent Liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non-occurrence of one or more uncertain future events, not wholly within the control of the Company, or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for. Contingent Assets are not recognized in the financial statements.

n) Service tax/GST input credit: 'Service tax input credit is accounted for in the books in the period in which the underlying service received is accounted and when there is no uncertainty in availing / utilising the credits.

Notes forming part of the financial statements

Amount in Rs. Hundred

21) Basic & Diluted Earnings Per Share

Particulars	Year ended 31st March 2023	Year ended 31st March 2022
Nominal Value of Equity Shares (Rs. In Hundred)	1,000.00	1,000.00
Profit After Tax (Rs. in Hundred)	(21,643.71)	(2,799.06)
No. of Equity Shares outstanding at end of the Year	10,000.00	10,000.00
Basic Earnings Per Share (Rs.)	(216.44)	(27.99)
Weighted Average No. of Equity Shares at end of the Year	10,000.00	10,000.00
Diluted Earnings Per Share (Rs.)	(216.44)	(27.99)

22) Related Party Disclosures

Information in accordance with the requirements for the Accounting Standard - 18 on Related Party Disclosures issued by ICAI.

A. List of related parties during the year :-

Name	Country	Relationship
Biswadeep Ganguly	India	Director
Tuly Ganguly	India	Director

B. Details of related party transactions during the year ended 31 March, 2022 and balances outstanding as at 31 March, 2022: -

Name	Transaction	31.03.2023	31.03.2022
Biswadeep Ganguly	Reimbursement Exps.	311.62	1,353.36
Tuly Ganguly	Reimbursement Exps.	-	1,100.00
Biswadeep Ganguly	Director's Remuneration	6,500.00	-
Tuly Ganguly	Director's Remuneration	3,000.00	-
Balances outstanding at the end of the year			
Biswadeep Ganguly	Reimbursement Exps.	2,071.74	2,383.36
Tuly Ganguly	Reimbursement Exps.	-	-

23) Disclosures u/s 22 of MSMED Act, 2006

None of the creditors informed the Company that they are Micro, Medium or Small Enterprises. Accordingly information required under Micro, Small and Medium Enterprise Development Act, 2006 could not be furnished.

24) Foreign Currency Transactions are NIL during the year.

25) The Co. does not fall under Section 135 of the Companies Act, 2013. Therefore, disclosure with regard to CSR Activities is not required.

- 26) Due to outbreak of COVID-19 globally and in India, management has made initial assessment of impact on business and financial risks on account of COVID-19, the management believes that the impact of this outbreak on the business and financial position of the Company will not be significant. The management does not see any risks in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due.
- 27) Contingent liability is Nil during the year.
- 28) Value of Import on CIF Basis- NIL
- 29) In the opinion of the Board and to the best of their knowledge and belief, the valuation on realization of current assets, loans and advances in the ordinary course of business would not be less than the amount at which they are stated in the balance sheet.
- 30) The Company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.
- 31) The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 2013.
- 32) The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.
- 33) The Company does not have any undisclosed income which is not recorded in the books of account that has been surrendered or disclosed as income during the year (previous year) in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.
- 34) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- 35) Accounting Standard(AS)-22: There is no timing difference, So no deferred tax asset and liability has been recognised during the year as required by AS-22
- 36) Retirement Benefits to employees:(i) Gratuity:-The company has not made any provision for Gratuity, as it is not the policy of the company to provide for yearly provisions for gratuity, the same will be accounted for as and when paid. (ii) Provident Fund: - The Company does not fall under PF Act.
- 37) The previous year figures have been regrouped, rearranged and reclassified, wherever necessary to correspond with the current year's.
- 38) Figures in bracket indicate previous year and negative figures at various places, as the case may be.

As per our report of even date,
For D.Dey & Co.
Chartered Accountants
FRN- 332021E

Dibyendu Dey
Dibyendu Dey
Proprietor
Mem No. 313613
UDIN- 23313613BGXTCR4804
Place : Kolkata
Date: 08.09.2023



For Sunbright Developers Pvt. Ltd.,

Bijayadeep Anand
Director

For Sunbright Developers Pvt. Ltd.,

Tulay Ganguly
Director

SUNBRIGHT DEVELOPERS PRIVATE LIMITED

E Mail : gangulybiswadeep@yahoo.com

CIN - U70102WB2013PTC194391

NOTES FORMING PART OF BALANCE SHEET AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

	As at 31st March 2023 (Amount in Hundred)	As at 31st March 2022 (Amount in Hundred)
Note 3 : Share Capital		
AUTHORISED SHARE CAPITAL : 50,000 Equity Shares of Rs. 10/- each	5,000.00	5,000.00
ISSUED ,SUBSCRIBED & PAID UP CAPITAL : 10,000 Equity Shares of Rs. 10 each fully paid up (10,000 Equity Shares of Rs. 10/- each)	1,000.00	1,000.00
Closing Balance as on 31.03.2022	1,000.00	1,000.00

Reconciliation of number and amount of Equity Shares outstanding at the beginning and at the end of the reporting period:

Particulars	As at 31st March, 2023		As at 31st March, 2022	
	No. of shares	Amount (Rs. Hundreds)	No. of shares	Amount (Rs. Hundreds)
Number of Shares outstanding at the beginning of the year	10,000	1,000	10,000	1,000
Issued during the year	-	-	-	-
Number of Shares outstanding at the end of the year	10,000	1,000	10,000	1,000

Terms/ rights attached to equity shares :

The Company has only one class of equity shares having par value of Rs.10/- each. Each holder of equity shares is entitled to one vote per share.

The dividend if proposed by the Board of Directors will be subject to the approved of the shareholders in the AGM except interim dividend.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

Aggregate number of bonus shares issued, shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding

(i) In respect of the period of five years preceding the Balance Sheet date, there were no share allotments without payment being received in cash by issue of bonus shares and also in respect of the preceding year.

(ii) The company has not issued any securities convertible in to equity or preference shares as on the Balance Sheet date and also in respect of the preceding Balance Sheet date.

(iii) There are no amounts of calls unpaid, including calls unpaid by Directors or officers as on the Balance Sheet date and also in respect of the preceding Balance Sheet date.

(iv) There are no amounts of foreited shares as on the Balance Sheet date and also in respect of the preceding Balance Sheet.

Shares held by holding company/ultimate holding company and/ or their subsidiaries/ associates

Particulars	31.03.2023	31.03.2022
NIL	-	-

Shareholders holding more than 5 % of the equity shares in the Company :

Name of shareholder	31.3.2023		31.3.2022	
	No. of shares held	% of holding	No. of shares held	% of holding
Biswadeep Ganguly	5,000	50%	5,000	50%
Tuly Ganguly	5,000	50%	5,000	50%

Shareholding of Promoter

Sl. No. Name of Promoter	As at 31 March, 2023		As at 31 March, 2022	
	Number of shares	% of total shares	Number of shares	% of total shares
Biswadeep Ganguly	5,000	50%	5,000	50%
Tuly Ganguly	5,000	50%	5,000	50%

As per my report of even date,
For D.Dey & Co.
Chartered Accountants
FRN- 332021E

Dibyendu Dey
Dibyendu Dey, ACA
Proprietor
Mem No. 313613
UDIN- 23313613BGXTCR4804



For Sunbright Developers Pvt. Ltd.

Biswadeep Ganguly

For Sunbright Developers Pvt. Ltd.

Tuly Ganguly
Director

Place : Kolkata
Date: 08.09.2023

SUNBRIGHT DEVELOPERS PRIVATE LIMITED

E Mail : gangulybiswadeep@yahoo.com

CIN - U70102WB2013PTC194398

	As at 31st March 2023 (Amount in Hundred)	As at 31st March 2022 (Amount in Hundred)
Note 4 : Reserve & Surplus		
Balance as per Profit & Loss Account		
Opening Balance	(15,710.71)	(12,911.65)
Balance as per Profit & Loss Account	(21,643.71)	(2,799.06)
Closing Balance	(37,354.42)	(15,710.71)

Note 5 : Long-term borrowings

(A) Secured

- (a) Bonds/debentures
- (b) Term loans:
 - (A) from banks.
 - (B) from other parties.
- (c) Deferred payment liabilities
- (d) Deposits
- (e) Loans and advances from related parties
- (f) Long term maturities of finance lease obligations
- (g) Other loans and advances (specify nature).

Secured Loans

	-	-
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(A) Unsecured

- (a) Bonds/debentures
- (b) Term loans:
 - (A) from banks.
 - (B) from other parties.
- (c) Deferred payment liabilities
- (d) Deposits
- (e) Loans and advances from related parties
- (f) Long term maturities of finance lease obligations
- (g) Other loans and advances (specify nature).

Unsecured Loans

	76,561.79	76,561.79
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Loans Guaranteed by Directors

(Loan and Nature of Guarantee to be specified)

Particulars

- (a) Bonds/debentures
- (b) Term loans:
 - (A) from banks.
 - (B) from other parties.
- (c) Deferred payment liabilities
- (d) Deposits
- (e) Loans and advances from related parties
- (f) Long term maturities of finance lease obligations
- (g) Other loans and advances (specify nature).

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Note 6 : Long-term Provision & Short-Term Provision

Particulars	Long-term	Short-term	Long-term	Short-term
(A) Provision for employee benefits	-	-	-	-
(B) Provision for Income Tax				717.77
Total	-	-	-	717.77

As per my report of even date,
For D.Dey & Co.
Chartered Accountants
FRN- 332021E



Dibyendu Dey, ACA
Proprietor
Mem No. 313613
UDIN- 23313613BGXTCR4804

For Sunbright Developers Pvt. Ltd.
Biswadeep Ganguly
Director

For Sunbright Developers Pvt. Ltd.
Tulay Ganguly
Director

Place : Kolkata
Date: 08.09.2023

SUNBRIGHT DEVELOPERS PRIVATE LIMITED

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CIN - U70102WB2013PTC194398

As at
31st March 2023
(Amount in Hundred)

As at
31st March 2022
(Amount in Hundred)

Note 7 : Trade Payable

- (A) Total outstanding dues of micro enterprises and small enterprises
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises

8,177.29

8,177.29

7,443.69

7,443.69

(a) Disclosure as required by Micro, Small and Medium Enterprises Development Act, 2006

- (A)(i) Principal amount remaining unpaid
(ii) Interest amount remaining unpaid
(B) Interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day.
(C) Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding interest specified under the Micro, Small and Medium Enterprises Act, 2006
(D) Interest accrued and remaining unpaid
(E) Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises

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Note 8 : Other Current Liabilities

- (A) Current maturities of finance lease obligations
(B) Interest accrued but not due on borrowings
(C) Interest accrued and due on borrowings
(D) Interest received in advance
(E) Unpaid dividends
(F) Application money received for allotment of securities and due for refund and interest accrued thereon
(G) Unpaid matured deposits and interest accrued thereon
(H) Unpaid matured debentures and interest accrued thereon
(I) Others payables (specify nature)

E-Filing Fees Payable

100.00

-

GST Payable

1,280.04

96.64

P Tax Payable

-

-

TDS Payable

170.16

-

Electricity Charges Payable

-

-

Advance for Flat Booking

3,20,866.63

99,500.00

Audit fee payable

300.00

300.00

Director's Remuneration Payable

3,250.00

4,750.00

Advance Flat Maintenance Charges Received

1,673.96

5,672.16

Refundable Sinking Fund

8,396.00

8,396.00

Reimbursement Expenses

2,071.74

2,383.36

3,38,108.53

1,21,098.16

As per my report of even date,
For D.Dey & Co.
Chartered Accountants
FRN- 332021E



Dibyendu Dey
Dibyendu Dey ACA
Proprietor
Mem No. 313613
UDIN- 23313613BGXTCR4804

Place : Kolkata
Date : 08.09.2023

For Sunbright Developers Pvt. Ltd.

Biswadeep Ganguly

Director

Sunbright Developers Pvt. Ltd.

Tuly Ganguly

Director

SUNBRIGHT DEVELOPERS PRIVATE LIMITED

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CIN - U70102WB2013PTC194398

NOTE :09 FIXED ASSETS
PROPERTY PLANT AND EQUIPMENT
a. Details of PPE

(Amount In Hundred)

Particulars	Land	Buildings	Lease hold Improvements	Temporary erections	Plant and Equipments	Tools and Equipments	Data Processing Equipments	Furniture and Fixtures	Vehicles	Total Tangible Assets
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Balance as at March 31, 2022							327.23	-	19,838.59	20,165.82
Additions Acquisition through Business Combinations Other Adjustments - Exchange Differenece - Change Due to Revaluation Disposals Capitalised								1,411.00		
Balance as at March 31, 2023							327.23	1,411.00	19,838.59	21,576.82
Accumulated Depreciation										
Balance as at March 31, 2022							301.78	-	8,102.68	8,404.46
Charge for the Year Disposals for the Year Changes due to Revaluation							7.95	365.31	3,665.12	4,038.38
Balance as at March 31, 2023							309.73	365.31	11,767.81	12,442.84
Carrying Amounts (Net)										
As at March 31, 2022							25.45	-	11,735.91	11,761.36
As at March 31, 2023							17.50	1,045.69	8,070.78	9,133.98

b. The Property, Plant and Equipment as above
includes assets given on lease as follows:

Particulars	As at March 31, 2023	As at March 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2022	As at March 31, 2022
	Gross	Acc Deprn	Net	Gross	Acc Deprn	Net
Land						
Buildings						
Lease hold Improvements						
Temporary erections						
Plant and Machinery						
Tools and Equipments						
Data Processing Equipments						
Furniture and Fixtures						
Vehicles						



SUNBRIGHT DEVELOPERS PRIVATE LIMITED

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CIN - U70102WB2013PTC194398

NOTE :09 FIXED ASSETS

INTANGIBLE ASSETS

(Amount in Hundred)

Particulars	Goodwill	Brands and Trademarks	Computer Software	Mastheads and Publishing Titles	Mining rights	Copyrights, patents and IPR	Recipe, Formulae, Models, Designs , prototypes	Licences and Franchises	Others	Total	Intangible Assets under Development
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Balance as at March 31, 2022											
Additions											
Acquisition through Business Combinations											
Other Adjustments											
- Exchange Difference											
- Change Due to Revaluation											
Disposals											
Capitalised											
Balance as at March 31, 2023											
Accumulated Depreciation											
Balance as at March 31, 2022											
Charge for the Year											
Disposals for the Year											
Changes due to Revaluation											
Balance as at March 31, 2023											
Carrying Amounts (Net)											
As at March 31, 2022											
As at March 31, 2023											

Where the Company has revalued its Intangible Assets , the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017

Intangible Assets under Development Aging Schedule

Amount in CWIP for a period of - As at 31 March, 2023					
	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
Projects in Progress					
Projects Temporarily Suspended					

Amount in CWIP for a period of - As at 31 March, 2022					
	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
Projects in Progress					



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Note : 9 Fixed Assets (As per the Income Tax Act)

(Amount in Hundred)

PARTICULARS	OPENING WDV AS ON 01.04.2022	ADDITION DURING THE YEAR		DISPOSAL DURING THE YEAR	BLOCK VALUE	RATE OF DEPRECIATION	DEPRECIATION	CLOSING WDV AS ON 31.03.2023
		ABOVE 180 DAYS	BELOW 180 DAYS					
Motor Car	9,920.49	-	-	-	9,920.49	15%	1,488.07	8,432.41
Computer & Related Devices	23.85	-	-	-	23.85	40%	9.54	14.31
Office Appliances	-	-	1,010.00	-	1,010.00	10%	50.50	1,009.90
Air Conditioner	-	401.00	-	-	401.00	10%	40.10	360.90
Total	9,944.34	401.00	1,010.00	-	11,355.34		1,588.21	9,817.52



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CIN - U70102WB2013PTC194398

	As at 31st March 2023 (Amount in Hundred)	As at 31st March 2022 (Amount in Hundred)
Note 10 : Long-term Loans & Advances		
Secured advances : Considered Good		
Loans and Advances to related parties	-	-
Other Loans and Advances	-	-
-CESC Security Deposit	963.00	963.00
Unsecured advances : Considered Good		
Loans and Advances to related parties	-	-
Other Loans and Advances	2,000.00	-
Unsecured advances : Considered Doubtful		
Loans and Advances to related parties	-	-
Other Loans and Advances	-	-
Less : Provision for advances doubtful of recovery	-	-
	2,963.00	963.00
In the above : Loans and Advances due by Directors / Officers / Firms / Companies		
Directors	-	-
Officers of the Company	-	-
Firms in which director is a partner (Specify)	-	-
Companies in which Director is a director or member (Specify)	-	-
	-	-
Note 11 : Trade Receivables		
Trade Receivables		
Secured - Considered Good		
b) Less than six months	-	-
a) More than six months	-	-
Unsecured - Considered Good		
b) Less than six months	-	-
a) More than six months	-	-
Unsecured - Considered Doubtful		
b) Less than six months	-	-
a) More than six months	-	-
Less : Provision for Bad and Doubtful Debts	-	-
	-	-
Note 12 : Cash & Cash equivalents		
Balance with Bank	9,908.00	771.16
Cash in Hand	814.69	441.66
Cheque In Hand	-	-
Fixed Deposit with Bank	1,000.00	-
	11,722.69	1,212.82
Note 13 : Other Current Assets		
TDS & TCS Receivable	-	929.88
Pre-Paid Road Tax for Motor Car	-	-
Inventories (Finished Flats)	1,11,000.00	1,11,000.00
Other Assets	2,52,246.49	65,179.55
	3,63,246.49	1,77,109.43

As per my report of even date,
For D.Dey & Co.
Chartered Accountants
FRN- 332021E

Dibyendu Dey
Dibyendu Dey, ACA
Proprietor
Mem No. 313613
UDIN- 23313613BGXTCR4804



Place : Kolkata
Date: 08.09.2023

For Sunbright Developers Pvt. Ltd.
Biswadeep Ganguly
Director

For Sunbright Developers Pvt. Ltd.
Tulay Ganguly
Director

SUNBRIGHT DEVELOPERS PRIVATE LIMITED

E Mail : gangulybiswadeep@yahoo.com

CIN - U70102WB2013PTC194398

(Amount in Hundred)

CALCULATION OF DEFERRED TAX

YEAR	DEPRICIATION AS PER THE COMPANY'S ACT	DEPRECIATION AS PER THE INCOME TAX ACT	DIFF. IN DEPRECIATION AS PER BOOKS & INCOME TAX	RATE OF TAX	DEFERRED TAX (LIABILITY) /ASSET
B/F-21-22	-	-	-	-	64.09
Current Year					
22-23	4,038.38	1,588.21	2,450.17	26.00%	(637.04)
				C/F	(572.96)



SUNBRIGHT DEVELOPERS PRIVATE LIMITED

E Mail : gangulybiswadeep@yahoo.com

CIN - U70102WB2013PTC194398

STATEMENT OF PROFIT AND LOSS for the year ended 31st March, 2023

Particulars	Note	As at 31st March, 2023 (Amount In Hundred)	As at 31st March, 2022 (Amount In Hundred)
I. Revenue from operations	14	-	-
II. Other Income	15	76.10	-
Total Revenue		76.10	-
IV. Expenses:			
Direct Expenses	16	-	-
Changes in Inventory of Finished Goods	17	-	-
Employee benefit expense	18	14,260.00	-
Finance Cost	19	10.07	49.91
Depreciation and amortization expense	9	4,038.38	1,662.94
Other expenses	20	2,774.32	1,113.16
Total Expenses		21,082.77	2,826.01
V. Profit before exceptional and extraordinary items and tax	(III - IV)	(21,006.67)	(2,826.01)
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		(21,006.67)	(2,826.01)
VIII. Extraordinary Items			
IX. Profit before tax (VII - VIII)		(21,006.67)	(2,826.01)
X. Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		(637.04)	(26.95)
XI. Profit(Loss) from the period from continuing operations	(IX-X)	(21,643.71)	(2,799.06)
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		(21,643.71)	(2,799.06)
XVI. Earning per equity share:			
(1) Basic		(216.44)	(27.99)
(2) Diluted		(216.44)	(27.99)

The Notes referred to above are an integral part of Balance Sheet and Profit and Loss Account.
Significant Accounting Policies and Notes on Accounts as Note '1-38'

As per my report of even date,
For D.Dey & Co.
Chartered Accountants
FRN- 332021E



Dibyendu Dey
Dibyendu Dey, ACA
Proprietor
Mem No. 313613
UDIN- 23313613BGXTCR4804

For and on behalf of the board ,

For Sunbright Developers Pvt. Ltd.

Biswadeep Ganguly
Director

For Sunbright Developers Pvt. Ltd.

Tuly Ganguly
Director

Place : Kolkata
Date: 08.09.2023

SUNBRIGHT DEVELOPERS PRIVATE LIMITED

E Mail : gangulybiswadeep@yahoo.com

CIN - U70102WB2013PTC194398

NOTES FORMING PART OF BALANCE SHEET AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

	Year ending 31st March 2023 (Amount in Hundred)	Year ending 31st March 2022 (Amount in Hundred)
NOTE 14 : Revenue from operations		
Sale of Flats	-	-
Sale of Services	-	-
Other Operating Revenues	-	-
Grants or Donations received (only for Sec 8 Companies)	-	-
Less : Excise Duty	-	-
Total	-	-

Note 15 : Other Income

Interest Income		
Dividend Income from subsidiary Companies	-	-
Other Dividend Income	-	-
Net Gain on Sale of Investments	-	-
Income Tax Refund	76.10	-
Share of Profit from partnership firm where company is a member	-	-
Share of Profit from LLP where company is a member	-	-
Profit on Sale of Assets	-	-
Rental Income	-	-
Net Foreign Exchange Gain	-	-
Adjustments to the carrying amount of investments	-	-
Other Misc. Income	-	-
Total	76.10	-

Note 16 Direct Expenses

Consumption of Building Materials, Labours etc.	-	-
Total	-	-

Note 17 Changes in Inventory of Finished Goods

Opening Inventories	-	-
Finished Goods	1,11,000.00	1,11,000.00
Closing Inventories		
Finished Goods	1,11,000.00	1,11,000.00
Total	-	-

As per my report of even date,
For D.Dey & Co.
Chartered Accountants
FRN- 332021E

Dibyendu Dey
Dibyendu Dey, ACA
Proprietor
Mem No. 313613
UDIN- 23313613BGXTCR4804



For Sunbright Developers Pvt. Ltd.

Biswadeep Ganguly
Director

For Sunbright Developers Pvt. Ltd.

Tuly Ganguly
Director

Place : Kolkata
Date: 08.09.2023

SUNBRIGHT DEVELOPERS PRIVATE LIMITED

E Mail : gangulybiswadeep@yahoo.com

CIN - U70102WB2013PTC194398

NOTES FORMING PART OF BALANCE SHEET AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

NOTE 18 : Employees Remuneration & benefits

Salary, Wages, Allowances & other Benefits
Office Manager's Salary
Bonus
Incentive
Director Remuneration
Employer's Cont. to ESI
Man Power Cost

	Year ending 31st March 2023 (Amount in Hundred)	Year ending 31st March 2022 (Amount in Hundred)
	3,360.00	-
	1,400.00	-
	-	-
	-	-
	9,500.00	-
	-	-
	-	-
	14,260.00	-

NOTE 19 : Finance Cost

Bank Charges
Interest on Car Loan
Interest on Unsecured Loan
Interest on OD A/c
Loan Processing Fee
Loan Insurance
Bad Debts
Rounded Off

	10.07	49.91
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	0.01	-
	10.07	49.91

NOTE 20 : Other Expenses

Operating, Administrative & Other Expenses

Auditor Remuneration
Accounting Charges
Car Insurance Charges
Car Up-Keep
DSC Preparation
Electricity Charges
E-Filing Fees
Flat Maintenance Charges
Goods & Service Tax
GST Filing Fees
Interest & Late Fee on GST
Interest on Car Loan
Interest & Late Fees on TDS
Office Expenses
Professional Fees
Professional Tax
Road Tax (Allocated)
Miscellaneous Expenses

	300.00	300.00
	250.00	-
	367.25	282.02
	277.85	-
	15.00	-
	136.40	75.90
	100.00	-
	-	-
	-	-
	670.00	-
	-	-
	-	-
	-	-
	140.00	-
	50.00	-
	25.00	25.00
	382.82	382.82
	60.00	47.42
	2,774.32	1,113.16

Of above, payment to Auditors

Statutory Audit
Taxation matters
Company law matters
Management Services
Other Services
Reimbursement of expenses

	250.00	250.00
	50.00	50.00
	-	-
	-	-
	-	-
	-	-
	300.00	300.00

As per my report of even date,
For D.Dey & Co.
Chartered Accountants
FRN- 332021E

Dibyendu Dey
Dibyendu Dey, ACA
Proprietor
Mem No. 313613
UDIN- 08.09.2023



For Sunbright Developers Pvt. Ltd.

Biswadeep Ganguly
Director

For Sunbright Developers Pvt. Ltd.

Tuly Ganguly
Director

Place : Kolkata
Date: 23313613BGXTCR4804

Note 26 Ratios

S No.	Ratio	Formula	Particulars		31st March, 2023		31st March, 2022		Ratio as on	Ratio as on	Variation	Reason (If variation is more than 25%)
			Numerator	Denominator	Numerator	Denominator	31st March, 2023	31st March, 2022				
(a)	Current Ratio	Current Assets / Current Liabilities	Current Assets = Inventories + Current Investment + Trade Receivable + Cash & Cash Equivalents + Other Current Assets + Contract Assets + Assets held for Sale	Current Liability = Short term borrowings + Trade Payables + Other financial Liability + Current tax (Liabilities) + Contract Liabilities + Provisions + Other Current Liability	3,74,969.18	3,46,285.82	1,78,322.25	1,29,259.62	1.08	1.38	(0.30)	No such variance
(b)	Debt-Equity Ratio	Debt / Equity	Debt= long term borrowing + Short-term borrowings	Equity= Share capital + Reserve and Surplus	76,561.79	(36,354.42)	76,561.79	(14,710.71)	(2.11)	(5.20)	3.10	Difference arises due to heavy loss incurred during the current year in comparison to that of the previous year.
(c)	Debt Service Coverage Ratio	Net Operating Income / Debt Service	Net Operating Income= Net profit after taxes + Non-cash operating expenses + finance cost	Debt Service = Interest & Lease Payments + Principal Repayments	(17,595.26)	-	(1,086.21)	-	NA	NA	NA	NA
(d)	Return on Equity Ratio	Profit after tax less pref. Dividend x 100 / Shareholder's Equity	Net Income= Net Profits after taxes – Preference Dividend	Shareholder's Equity	(21,643.71)	(36,354.42)	(2,799.06)	(14,710.71)	0.60	0.19	0.41	Difference arises due to decrease in both Shareholder's Equity and Net Income. This happened due to heavy loss in the current year as compared to that of the previous year.
(e)	Inventory Turnover Ratio	Cost of Goods Sold / Average Inventory	Cost of Goods Sold	(Opening Inventory + Closing Inventory) / 2	-	1,11,000.00	-	1,11,000.00	NA	NA	NA	NA
(f)	Trade Receivables Turnover Ratio	Net Credit Sales / Average Trade Receivables	Net Credit Sales	(Opening Trade Receivables + Closing Trade Receivables) / 2	-	-	-	-	NA	NA	NA	NA
(g)	Trade Payables Turnover Ratio	Net Credit Purchases / Average Trade Payables	Net Credit Purchases	(Opening Trade Payables + Closing Trade Payables) / 2	-	7,810.49	-	7,538.69	NA	NA	NA	NA
(h)	Net Capital Turnover Ratio	Revenue / Average Working Capital	Revenue	Average Working Capital= Average of Current assets – Current liabilities	-	53,214.68	-	74,391.49	NA	NA	NA	NA
(i)	Net Profit Ratio	Net Profit / Net Sales	Net Profit	Net Sales	(21,643.71)	-	(2,799.06)	-	NA	NA	NA	NA
(j)	Return on Capital Employed	EBIT / Capital Employed	EBIT= Earnings before interest and taxes	Capital Employed= Total Assets - Current Liability	(21,006.67)	40,780.32	(2,826.01)	61,851.08	(0.52)	(0.05)	(0.47)	EBIT decreases in the current year due to heavy loss incurred in the current year. Further, Capital Employed in the current year is also decreased due to that heavy loss in the current year.
(k)	Return on Investment	Net Profit / Net Investment	Net Profit	Net Investment= Net Equity	(21,643.71)	(36,354.42)	(2,799.06)	(14,710.71)	0.60	0.19	0.41	Difference arises due heavy loss occurred in the current year as compared to the loss incurred in the previous year.

As per my report of even date,
For D.Dey & Co.
Chartered Accountants
FRN- 332021E



Dibyendu Dey
Dibyendu Dey, ACA
Proprietor
Mem No. 313613
UDIN- 23313613BGXTCR4804
Place : Kolkata
Date : 08.09.2023

For Sunbright Developers Pvt. Ltd.
Biswadeep Ganguly
Director

For Sunbright Developers Pvt. Ltd.
Tulsi Ganguly